



AAA / IHS Forecast 46.3 Million Travelers this Thanksgiving Holiday, an increase of 4.2 percent from 2013

US Holiday Travel Overview

An improving economy and rising disposable income combined with continued optimism from the consumer to push the forecast for Thanksgiving travel over 46 million for the first time since 2007.

Car Travel Will Lead the Way

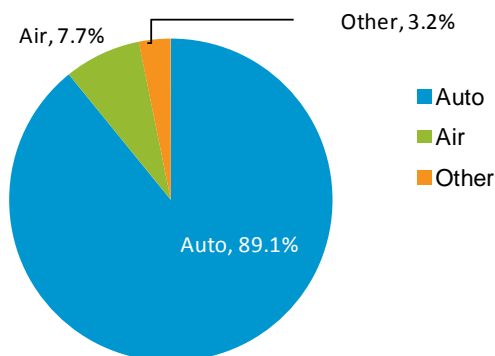
More than 89 percent (41.3 million) of holiday travelers will travel by car, resulting in a 4.3 percent increase from 2013. This represents the highest volume seen since 2007 and the third highest since tracking began in 2000.

Air Travel Will Rise

Air travel is forecast to be at the highest level since 2007, increasing for the third consecutive year, with 3.55 million travelers. 2014 air travel volume is expected to be three percent higher than last year.

- The 2014 Thanksgiving holiday is defined as Wednesday, November 26 to Sunday, November 30.
- The 4.2 percent growth is the highest forecast growth rate for any of the holidays tracked by AAA/IHS since Independence Day 2012.
- Gas prices averaged \$3.16 in October, and as of November 10, were nearly 30 cents per gallon below prices from a year ago.
- Consumer spending will increase 3.4 percent from last year, continuing to outpace income growth.
- Falling gas prices have helped boost disposable income, which is expected to increase 3.1 percent compared to last year.
- Real GDP is forecast to be three percent above last year, while the unemployment rate is expected to be 1.1 points lower.
- Household net worth is up just 3.2 percent over last year, dragged down by a housing market in the decline.
- The Consumer Comfort, Consumer Sentiment and Consumer Confidence indices all remain well above year-ago levels, and the Confidence and Sentiment indices are at their highest levels since 2007.

Share of Travelers by Mode



Thanksgiving Holiday Travelers by Mode

	Automobile	Air	Other
2013	39.6	3.45	1.42
2014	41.3	3.55	1.48
Growth	4.3%	3.0%	4.3%

AAA and IHS forecast an increase in travelers this Thanksgiving holiday of 4.2 percent, with 46.3 million travelers expected. Travel for this holiday will be 4.5 percent above the previous 10-year average and will represent the sixth consecutive year of holiday travel growth.



Holiday Forecast Methodology: A Brief Overview

Travel Forecast

In cooperation with AAA, IHS developed a unique methodology to forecast actual domestic travel volumes. The economic variables used to forecast travel for the current holiday are leveraged from IHS Global's proprietary databases. These data include macroeconomic drivers such as employment, output, household net worth, asset prices including stock indices, interest rates, housing market indicators and variables related to travel and tourism, including prices of gasoline, airline travel and hotel stays.

Historical travel volume estimates come from the ongoing travel survey database of D.K. Shifflet & Associates (DKSA), the premier source of US resident travel volume and behavior. DKSA interviews more than 50,000 U.S. households per month on tracking trip incidence, party composition, traveler behavior and spending—all after the trips have been taken.

The travel forecast is reported in person-trips. In particular, AAA and IHS forecast the total U.S. holiday travel volume and expected mode of transportation. The travel forecast presented in this report was prepared the week of October 27, 2014.

Thanksgiving Holiday Travel Period

For purposes of this forecast, the Thanksgiving holiday travel period is defined as the five-day period from Wednesday, November 26 to Sunday, November 30. The Wednesday through Sunday five-day period is used for all Thanksgiving holiday periods.

About AAA

As North America's largest motoring and leisure travel organization, AAA provides more than 54 million members with travel, insurance, financial and automotive-related services. Since its founding in 1902, the not-for-profit, fully tax-paying AAA has been a leader and advocate for the safety and security of all travelers. AAA clubs can be visited on the Internet at AAA.com.

About IHS (www.ihs.com): IHS (NYSE: IHS) is the leading source of information, insight and analytics in critical areas that shape today's business landscape. Businesses and governments in more than 165 countries around the globe rely on the comprehensive content, expert independent analysis and flexible delivery methods of IHS to make high-impact decisions and develop strategies with speed and confidence. IHS has been in business since 1959 and became a publicly traded company on the New York Stock Exchange in 2005. Headquartered in Englewood, Colorado, USA, IHS is committed to sustainable, profitable growth and employs approximately 8,000 people in 31 countries around the world.

About DKSA

DKSA's TRAVEL PERFORMANCE/MonitorSM is a comprehensive study measuring the travel behavior of US residents. DKSA contacts 50,000 distinct U.S. households monthly and has done so since 1991. DKSA is able to provide current behavior and long term trended analyses on a wide range of travel.