

Your Driving Costs

Please note the figures in each vehicle category are the average costs for five top-selling 2023 models selected by AAA for this year's Your Driving Costs study.

	Small Sedan	Medium Sedan	Subcompact SUV	Compact SUV (FWD)	Medium SUV (4WD)
Operating Costs					
fuel	11.18¢	12.52¢	13.17¢	12.76¢	16.66¢
maintenance	9.11¢	10.85¢	9.51¢	10.39¢	10.57¢
cost per mile	20.29¢	23.37¢	22.68¢	23.14¢	27.22¢
Ownership Costs					
full-coverage insurance	\$1,794	\$1,922	\$1,713	\$1,681	\$1,685
license, registration, taxes	\$505	\$668	\$599	\$629	\$816
depreciation (15k mi/yr)	\$2,846	\$3,922	\$3,102	\$3,332	\$4,136
finance charges	\$750	\$1,030	\$901	\$953	\$1,250
cost per year	\$5,895	\$7,542	\$6,316	\$6,594	\$7,887
cost per day	\$16.15	\$20.66	\$17.30	\$18.07	\$21.61
Total Cost - 10k mi/yr					
operating cost	\$2,029	\$2,337	\$2,268	\$2,314	\$2,722
ownership cost	\$5,895	\$7,542	\$6,316	\$6,594	\$7,887
depreciation ¹	-\$217	-\$241	-\$233	-\$286	-\$371
total cost per year	\$7,707	\$9,638	\$8,351	\$8,623	\$10,239
total cost per day	\$21.12	\$26.41	\$22.88	\$23.62	\$28.05
total cost per mile²	\$0.7707	\$0.9638	\$0.8351	\$0.8623	\$1.0239
Total Cost - 15k mi/yr					
operating cost	\$3,044	\$3,505	\$3,402	\$3,471	\$4,084
ownership cost	\$5,895	\$7,542	\$6,316	\$6,594	\$7,887
total cost per year	\$8,939	\$11,048	\$9,718	\$10,066	\$11,971
total cost per day	\$24.49	\$30.27	\$26.62	\$27.58	\$32.80
total cost per mile²	\$0.5959	\$0.7365	\$0.6479	\$0.6710	\$0.7981
Total Cost - 20k mi/yr					
operating cost	\$4,058	\$4,674	\$4,537	\$4,628	\$5,445
ownership cost	\$5,895	\$7,542	\$6,316	\$6,594	\$7,887
depreciation ¹	+\$235	+\$261	+\$252	+\$311	+\$401
total cost per year	\$10,188	\$12,477	\$11,104	\$11,533	\$13,733
total cost per day	\$27.91	\$34.18	\$30.42	\$31.60	\$37.63
total cost per mile²	\$0.5094	\$0.6239	\$0.5552	\$0.5767	\$0.6867

¹Depreciation for mileage under or over 15,000 miles annually averaged over 5 years.

²Total cost per year ÷ total miles per year.



Your Driving Costs

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	Midsize Pickup	1/2 Ton/Crew-Cab Pickup	Hybrid Vehicle	Electric Vehicle	2023 Weighted Average
Operating Costs					
fuel	19.05¢	22.31¢	9.58¢	4.74¢	15.93¢
maintenance	10.35¢	9.42¢	9.09¢	8.12¢	9.83¢
cost per mile	29.40¢	31.73¢	18.67¢	12.86¢	25.76¢
Ownership Costs					
full-coverage insurance	\$1,679	\$1,807	\$1,710	\$1,820	\$1,765
license, registration, taxes	\$825	\$1,099	\$692	-\$192	\$762
depreciation (15k mi/yr)	\$4,089	\$6,464	\$3,401	\$5,296	\$4,538
finance charges	\$1,255	\$1,729	\$1,046	\$1,260	\$1,253
cost per year	\$7,848	\$11,099	\$6,849	\$8,183	\$8,318
cost per day	\$21.50	\$30.41	\$18.76	\$22.42	\$22.79
Total Cost - 10k mi/yr					
operating cost	\$2,940	\$3,173	\$1,867	\$1,286	\$2,576
ownership cost	\$7,848	\$11,099	\$6,849	\$8,183	\$8,318
decreased depreciation ¹	-\$395	-\$453	-\$272	-\$370	-\$345
total cost per year	\$10,393	\$13,818	\$8,445	\$9,099	\$10,549
total cost per day	\$28.48	\$37.86	\$23.14	\$24.93	\$28.90
total cost per mile²	\$1.0393	\$1.3818	\$0.8445	\$0.9099	\$1.0549
Total Cost - 15k mi/yr					
operating cost	\$4,410	\$4,759	\$2,801	\$1,929	\$3,864
ownership cost	\$7,848	\$11,099	\$6,849	\$8,183	\$8,318
total cost per year	\$12,258	\$15,858	\$9,650	\$10,112	\$12,182
total cost per day	\$33.58	\$43.45	\$26.44	\$27.70	\$33.37
total cost per mile²	\$0.8172	\$1.0572	\$0.6433	\$0.6741	\$0.8121
Total Cost - 20k mi/yr					
operating cost	\$5,879	\$6,346	\$3,734	\$2,572	\$5,152
ownership cost	\$7,848	\$11,099	\$6,849	\$8,183	\$8,318
increased depreciation ¹	+\$428	+\$496	+\$294	+\$399	+\$375
total cost per year	\$14,156	\$17,940	\$10,877	\$11,154	\$13,844
total cost per day	\$38.78	\$49.15	\$29.80	\$30.56	\$37.93
total cost per mile²	\$0.7078	\$0.8970	\$0.5438	\$0.5577	\$0.6922

¹Depreciation for mileage under or over 15,000 miles annually averaged over 5 years.

²Total cost per year ÷ total miles per year.

